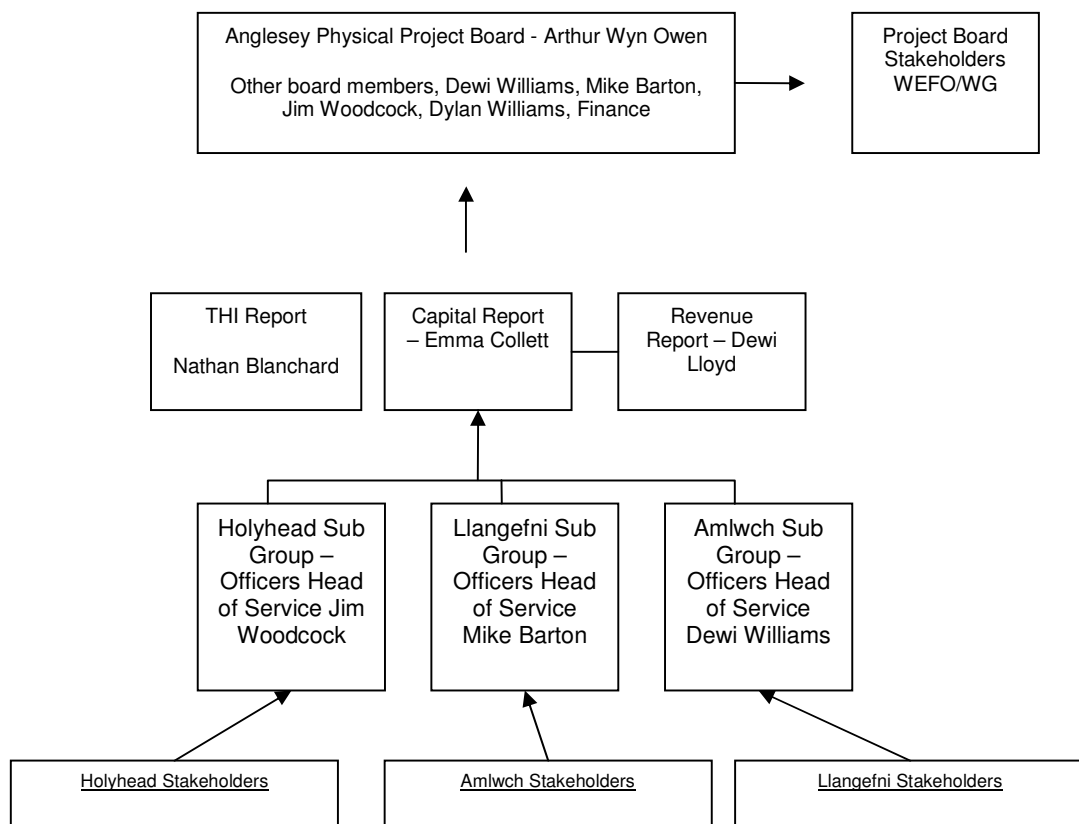


ISLE OF ANGLESEY COUNTY COUNCIL	
COMMITTEE:	AUDIT COMMITTEE
DATE:	11TH DECEMBER 2013
TITLE OF REPORT:	ANGLESEY THREE TOWNS CAPITAL PROJECT
PURPOSE OF REPORT:	INFORMATION REQUESTED BY THE AUDIT COMMITTEE
REPORT BY:	ARTHUR OWEN
ACTION:	FOR INFORMATION

In September 2009 WG made an offer to IoACC for an £8.738M scheme starting September 2009 and finishing in June 2013. This formed part of the North Wales Programme of £37M. This was approved at Executive Committee in January 2010, with the following Governance Structure:-



The outputs associated with this spend are as follows:-

	Physical Improvement	Gross Jobs Created	Premises refurbished or created	Jobs accommodated	Enterprises accommodated	Land Developed	People accessing services	Organisations financially supported	Investment induced
<u>New Target</u>	3	10	1900	40	6	0.016ha = 160m ²	1000	2	£500,000
<u>Actually achieved</u>	3	14	3039	56	10	268	3887	1	£7,000
<u>Potential Total</u>	3	38	1957	38	10	928	0	1	£871,875.00

During the life of the project WG has reprofiled and extended its £37M scheme, and therefore loACC has been given a number of opportunities to also reprofile and extend.

In March 2011 loACC had the opportunity to re-profile the Anglesey element of the North Wales Scheme along with all the other authorities, moving loACC completion date from June 2013 to September 2013 to allow some flexibility with claims etc.

The funding make up is complex comprising of :-

Budget	3 Towns (£k)	ERDF eligible (£k)	THI (£k)
ERDF	1763 Holyhead 1865 Llangefni 1460 Amlwch 830.525 PM and Revenue	1770	
loACC			175
Cadw			60
HLF		874	128
PEG		175	55
Total	5918.525		
	£8737.525		
		£3237	

Therefore reprofiling after project start up allowed the project to achieve and satisfy a number of funder's requirements, prior to authorizing spend.

In January 2012 loACC also took a further opportunity to reprofile. This allowed the following:-

- The outputs for loACC predominantly relied on take up of grants from the private sector. The private sector and progress was slower than we had anticipated and so **additional**

time to allow the private sector projects to grow was vital to achieve outputs. To reprofile allowed us to achieve what we set out to achieve.

- Achieving the private sector schemes and allowing them to develop has allowed us to **lever in a considerable amount of private sector funding** in addition to the match funding.
- Should this reprofile not have been granted, would have meant us aborting some private sector schemes, replacing them with public realm works that may not have achieved the outputs set out above.
- The reprofile also allowed some **surplus Project Management funding to be reallocated to actual scheme** as opposed to the management of them, which was considered better use of funding.
- **Maximising potential for attracting further funding** - Should additional funding become available around 2014/15, since IoACC have extended their programme in line with the other authorities, IoACC will be in a position to take up some of the additional funding. This would not be possible if the Programme was not extended.
- **Maintain momentum** - It is possible that new WG and European schemes are on the horizon and therefore by extending the scheme could benefit projects as there would be continuity.

Therefore we can conclude that this was not a slippage but a planned reprofile in order to maximize benefits.